

## Countering the Financing of Terrorism

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Groups committing acts of terrorism have restructured and changed their means of financing since the September 11 attacks in the United States. As formal financial channels have been shut down, terrorists have turned to crime and other self-funding mechanisms. Are global efforts to stop terrorist financing keeping pace?

In ***Countering the Financing of Terrorism***, leading analysts of terrorism, international relations, global finance, law, and criminology explore the dynamic and changing nature of terrorist financing and assess efforts to date to combat it.

This comprehensive, scholarly, and balanced treatment of the subject yields insights and recommendations in the following areas:

- Part I assesses how the social organization of groups committing acts of terrorism affects how they finance activities, with particular attention to al Qaeda, Jemaah Islamiya, and Hezbollah.
- Part II explores different methods for raising and moving the funds needed to commit acts of terrorism, including diversion from charities, the use of informal value transfer systems (*hawalas*), trade diversion, high-value commodities, and linkages to organized crime.
- Part III analyzes government regulatory responses, both national and international.
- The conclusion assesses the costs and benefits of the current global regulatory effort and makes specific policy recommendations.

Co-edited by Thomas J. Biersteker and Sue E. Eckert, ***Countering the Financing of Terrorism*** contains contributions from some of the world's leading authorities on terrorism, al Qaeda, organized crime, *hawalas*, and multilateral regulatory initiatives.

- Thomas J. Biersteker is the Henry R. Luce Professor of Transnational Organizations at Brown University. He is author/editor of nine books, and his recent research focuses on the targeting of UN sanctions and the evolution of terrorist financing. He served on the Council on Foreign Relations' Independent Task Force on Terrorist Financing.
- Sue E. Eckert is senior fellow at the Watson Institute for International Studies examining targeted sanctions, terrorist financing, and homeland security. She previously served in the Clinton Administration as assistant secretary of commerce and as senior staff on the House Foreign Affairs Committee.

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## **Contributors to *Countering the Financing of Terrorism***

**Thomas J. Biersteker** and **Sue E. Eckert**, editors, Brown University's Watson Institute for International Studies

- *Introduction: The Challenge of Terrorist Financing*
- *The US Regulatory Approach to Terrorist Financing*
- *International Initiatives to Combat the Financing of Terrorism*
- *Conclusion: Taking Stock of Efforts to Counter the Financing of Terrorism and Recommendations for the Way Forward*

**Jessica Stern** and **Amit Modi**, Harvard University

- *Producing Terror: Organizational Dynamics of Survival*

**Rohan Gunaratna**, Institute of Defence and Strategic Studies, Singapore

- *The Evolution of al Qaeda*

**Zachary Abuza**, Simmons College

- *The Social Organization of Terror in Southeast Asia: Jemaah Islamiya*

**Jeroen Gunning**, University of Wales, Aberystwyth

- *Terrorism, Charities and Diasporas – Contrasting the Fundraising Practices of Hamas and al Qaeda among Muslims in Europe*

**Phil Williams**, University of Pittsburgh

- *Terrorist Financing and Organized Crime: Nexus, Appropriation or Transformation?*

**Donald deKieffer**, deKieffer and Horgan

- *Trade Diversion as a Fund Raising and Money Laundering Technique of Terrorist Organizations*

**Nikos Passas**, Northeastern University School of Criminal Justice, and **Samuel Maimbo**, World Bank

- *The Design, Development, and Implementation of Regulatory and Supervisory Frameworks for International Funds Transfer Systems*

**Doug Farah**, former *Washington Post* journalist

- *Commodities and Natural Resources*

**Peter Romaniuk**, City University of New York

- *International Initiatives to Combat the Financing of Terrorism*

**Michael Levi**, University of Cardiff

- *Lessons for Countering Terrorist Financing from the War on Serious and Organized Crime*